

NWES Welcomes Monroe® Among Series' Sponsors

The legendary American brand will be featured at every Euro NASCAR event in 2019

Monroe® and the NASCAR Whelen Euro Series (NWES) today announced a new sponsorship agreement that will bring the legendary American shock absorber brand on-track with the official European NASCAR series. The Monroe brand will be featured on all Euro NASCAR cars at all seven events of the 2019 season.

"We are very happy to welcome MONROE to the Euro NASCAR," said NWES President and CEO Jerome Galpin. "Monroe has great products and has been involved in motorsports for a long time. We are proud that the brand has chosen our series as part of its promotion across Europe and beyond."

Founded in 1916 in Monroe, Michigan, Monroe Shocks and Struts is one of the most respected brands in the automotive and commercial vehicle industries.

"Participation in the NWES reinforces the Monroe brand's position as a dynamic, performance-oriented and technology-driven brand," Massi Milani Executive Director Marketing, EMEA Aftermarket, Tenneco/Federal-Mogul Motorparts EMEA. "The association with racing is a key component in strengthening its reputation as one of the most trusted brands in Europe."

The NWES season begins on April 13-14 at the Circuit Ricardo Tormo in Valencia, Spain and will visit seven different countries with as many exciting American-themed events. Franciacorta in Italy will be the second stop, followed by Brands Hatch in the UK, Most in Czech Republic and Venray in the Netherlands to conclude the regular season. The Hockenheimring will host the semi-finals in September, while Circuit Zolder in Belgium will close the 2019 season with the finals on October 5-6.

About DRiV™ - the future Aftermarket and Ride Performance Company

Following the expected separation of Tenneco to form two new, independent companies, an Aftermarket and Ride Performance company (DRiV™) as well as a new Powertrain Technology company, DRiV will be one of the largest global multi-line, multi-brand aftermarket companies, and one of the largest global OE ride performance and braking companies. DRiV's principal product brands will feature Monroe®, Öhlins®, Walker®, Clevite®Elastomers, MOOG®, Fel-Pro®, Wagner®, Ferodo®, Champion® and others. DRiV would have 2018 pro-forma revenues of \$6.4 billion, with 54% of those revenues from aftermarket and 46% from original equipment customers.

Safe Harbor

This release contains forward-looking statements. These forward-looking statements include, but are not limited to, (i) all statements, other than statements of historical fact, included in this communication that address activities, events or developments that we expect or anticipate will or may occur in the future or that depend on future events and (ii) statements about our future business plans and strategy and other statements that describe Tenneco's outlook, objectives, plans, intentions or goals, and any discussion of future operating or financial performance. These forward-looking statements are

included in various sections of this communication and the words “may,” “will,” “believe,” “should,” “could,” “plan,” “expect,” “anticipate,” “estimate,” and similar expressions (and variations thereof) are intended to identify forward-looking statements. Forward-looking statements included in this release concern, among other things, Tenneco's plans, objectives and expectations; future financial and operating results; and other statements that are not historical facts. Forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to materially differ from those described in the forward-looking statements, including the possibility that Tenneco may not complete the spin-off of the Aftermarket & Ride Performance business from the Powertrain Technology business (or achieve some or all of the anticipated benefits of such a spin-off); the possibility that the acquisition of Federal-Mogul or the spin-off may have an adverse impact on existing arrangements with Tenneco, including those related to transition, manufacturing and supply services and tax matters; the ability to retain and hire key personnel and maintain relationships with customers, suppliers or other business partners; the risk that the benefits of the acquisition of Federal-Mogul or the spin-off, including synergies, may not be fully realized or may take longer to realize than expected; the risk that the acquisition of Federal-Mogul or the spin-off may not advance Tenneco's business strategy; the risk that the combined company may experience difficulty integrating all employees or operations; the potential diversion of Tenneco management's attention resulting from the transaction; as well as the risk factors and cautionary statements included in Tenneco's periodic and current reports (Forms 10-K, 10-Q and 8-K) filed from time to time with the SEC. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. Unless otherwise indicated, the forward-looking statements in this release are made as of the date of this communication, and, except as required by law, Tenneco does not undertake any obligation, and disclaims any obligation, to publicly disclose revisions or updates to any forward-looking statements.

CONTACT:

Federal-Mogul Motorparts
Marketing Communications – EMEA :
Vanessa Dirix, vanessa.dirix@FMmotorparts.com

VISUALS:



The 2019 EuroNASCAR® calendar will comprise 13 rounds of racing at leading road courses and oval tracks in Spain, Italy, the U.K., Czech Republic, the Netherlands, Germany and Belgium